

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required6/12/23  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6/13/23  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6/13/23  
\_\_\_\_\_  
DateDana Kirk  
\_\_\_\_\_  
Contact Person(724)625-7773      Extn :6303  
\_\_\_\_\_  
Telephone      Extensiondkirk@pinerichland.org  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

57

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Pine-Richland SD	<b>COUNTY :</b> Allegheny	<b>AUN :</b> 103021003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☐  
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$106845488
Ending Unassigned Fund Balance	\$8054140
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.53%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6/13/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Pine-Richland SD	<b>County :</b> Allegheny	<b>AUN Number :</b> 103021003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/9/23
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is included for unanticipated expenditures which could occur throughout the fiscal year. Expenditures are not made from this account but rather transferred for specific reasons in accordance with School Code and board policy.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	In accordance with board policy, this amount falls within the 8% limitation of total budgeted expenditures. Reserves are invested in accordance with School Code & board policy for increased investment income which supports programs provided for students.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board committed this portion of fund balance for future retirement contributions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This provides for a portion of the 10-year plan of capital improvements/replacements within each building for technology assets and athletic fields/facilities. Funds have also been assigned for employee benefits costs and debt service.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	799,872	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	192,471	
0840 Assigned Fund Balance	25,858,787	
0850 Unassigned Fund Balance	7,195,264	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$33,246,522</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	82,107,852	
7000 Revenue from State Sources	21,080,536	
8000 Revenue from Federal Sources	536,900	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$103,725,288</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$136,971,810</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	65,138,167
6112 Interim Real Estate Taxes	1,092,034
6113 Public Utility Realty Taxes	69,800
6120 Current Per Capita Taxes, Section 679	87,005
6140 Current Act 511 Taxes - Flat Rate Assessments	87,005
6150 Current Act 511 Taxes - Proportional Assessments	11,464,024
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,670,002
6500 Earnings on Investments	1,050,000
6700 Revenues from LEA Activities	286,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	742,000
6910 Rentals	133,620
6920 Contributions and Donations from Private Sources	11,350
6990 Refunds and Other Miscellaneous Revenue	276,645
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$82,107,852</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,115,733
7112 Basic Education Funding-Social Security	1,547,458
7271 Special Education funds for School-Aged Pupils	1,891,591
7311 Pupil Transportation Subsidy	1,122,801
7312 Nonpublic and Charter School Pupil Transportation Subsidy	202,895
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,000,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	1,573,347
7360 Safe Schools	234,024
7505 Ready to Learn Block Grant	418,675
7820 State Share of Retirement Contributions	6,884,012
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,080,536</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	132,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	62,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	1,300
8517 Title IV - 21st Century Schools	10,600
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	325,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$536,900</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>103,725,288</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,138,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,406</u>	
Total Approx. Tax Revenue:	\$66,711,573	
Approx. Tax Levy for Tax Rate Calculation:	\$68,672,138	
	Allegheny	Total

2022-23 Data		
a. Assessed Value	\$3,394,378,128	\$3,394,378,128
b. Real Estate Mills	19.5867	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,163,567,019	\$3,163,567,019
d. Assessed Value	\$3,506,059,629	\$3,506,059,629
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$66,484,666	\$66,484,666
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$66,484,666	\$66,484,666
(f Total * g)		
i. Base Mills Subject to Index	19.5867	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.07809%	97.07809%
k. Tax Levy Needed	\$68,672,138	\$68,672,138
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	19.5867	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$68,672,138	\$68,672,138
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$67,098,732
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$65,138,167
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,138,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,406</u>	
Total Approx. Tax Revenue:	\$66,711,573	
Approx. Tax Levy for Tax Rate Calculation:	\$68,672,138	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.3897	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$71,487,504	\$71,487,504
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,097.00	
Number of Homestead/Farmstead Properties	7245	7245
Median Assessed Value of Homestead Properties		\$273,700

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$65,138,167
Amount of Tax Relief for Homestead Exclusions	<u>\$1,573,406</u>
Total Approx. Tax Revenue:	\$66,711,573
Approx. Tax Levy for Tax Rate Calculation:	\$68,672,138
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,573,347	Lowering RE Tax Rate	\$0	\$1,573,347
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$59			\$59
Amount of Tax Relief from State/Local Sources				\$1,573,406

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Allegheny	3,506,059,629	19.5867	68,672,138				97.07809%		
<b>Totals:</b>	<b>3,506,059,629</b>		<b>68,672,138</b>	-	1,573,406	=	67,098,732	X	97.07809% = 65,138,167
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					87,005
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	87,005	87,005		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>87,005</b>	<b>87,005</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	9,807,024	9,807,024		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,657,000	1,657,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>11,464,024</b>	<b>11,464,024</b>		
<b>Total Act 511, Current Taxes</b>							<b>11,551,029</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>3,163,567,019</b>	<b>X</b>	<b>12</b>	<b>37,962,804</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	19.5867	19.5867	0.00%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	44,215,831
1200 Special Programs - Elementary / Secondary	13,847,929
1300 Vocational Education	653,054
1400 Other Instructional Programs - Elementary / Secondary	19,682
1500 Nonpublic School Programs	14,436
<b>Total Instruction</b>	<b>\$58,750,932</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,598,545
2200 Support Services - Instructional Staff	1,731,689
2300 Support Services - Administration	4,945,109
2400 Support Services - Pupil Health	1,138,297
2500 Support Services - Business	1,038,659
2600 Operation and Maintenance of Plant Services	6,707,342
2700 Student Transportation Services	5,897,053
2800 Support Services - Central	2,607,985
2900 Other Support Services	90,590
<b>Total Support Services</b>	<b>\$27,755,269</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,293,435
3300 Community Services	78,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,371,935</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,163,229
5200 Interfund Transfers - Out	8,354,123
5900 Budgetary Reserve	450,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,967,352</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$106,845,488</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,125,385
200 Personnel Services - Employee Benefits	16,211,282
300 Purchased Professional and Technical Services	643,465
400 Purchased Property Services	21,690
500 Other Purchased Services	736,860
600 Supplies	1,430,287
800 Other Objects	46,862
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$44,215,831</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,358,804
200 Personnel Services - Employee Benefits	4,419,465
300 Purchased Professional and Technical Services	1,664,500
400 Purchased Property Services	300
500 Other Purchased Services	2,353,986
600 Supplies	47,165
800 Other Objects	3,709
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$13,847,929</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	653,054
<b>Total Vocational Education</b>	<b>\$653,054</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	13,800
200 Personnel Services - Employee Benefits	5,882
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$19,682</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	13,500
600 Supplies	936
<b>Total Nonpublic School Programs</b>	<b>\$14,436</b>
<b>Total Instruction</b>	<b>\$58,750,932</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,864,975
200 Personnel Services - Employee Benefits	1,254,884
300 Purchased Professional and Technical Services	265,192
500 Other Purchased Services	2,650
600 Supplies	180,529
800 Other Objects	30,315
<b>Total Support Services - Students</b>	<b>\$3,598,545</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	905,219
200 Personnel Services - Employee Benefits	633,680

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Description	Amount
300 Purchased Professional and Technical Services	33,495
400 Purchased Property Services	5,500
500 Other Purchased Services	3,700
600 Supplies	148,280
800 Other Objects	1,815
Total Support Services - Instructional Staff	\$1,731,689
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,450,586
200 Personnel Services - Employee Benefits	1,585,171
300 Purchased Professional and Technical Services	679,258
400 Purchased Property Services	6,350
500 Other Purchased Services	73,238
600 Supplies	74,962
800 Other Objects	75,544
Total Support Services - Administration	\$4,945,109
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	635,905
200 Personnel Services - Employee Benefits	416,292
300 Purchased Professional and Technical Services	59,250
400 Purchased Property Services	1,000
500 Other Purchased Services	200
600 Supplies	25,400
800 Other Objects	250
Total Support Services - Pupil Health	\$1,138,297
2500 Support Services - Business	
100 Personnel Services - Salaries	339,869
200 Personnel Services - Employee Benefits	222,763
400 Purchased Property Services	343,301
500 Other Purchased Services	23,800
600 Supplies	94,974
800 Other Objects	13,952
Total Support Services - Business	\$1,038,659
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,066,337
200 Personnel Services - Employee Benefits	1,661,863
300 Purchased Professional and Technical Services	245,006
400 Purchased Property Services	471,304
500 Other Purchased Services	253,364
600 Supplies	2,001,518
700 Property	7,000
800 Other Objects	950
Total Operation and Maintenance of Plant Services	\$6,707,342
2700 Student Transportation Services	
100 Personnel Services - Salaries	52,179
200 Personnel Services - Employee Benefits	31,321

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	247,000
500 Other Purchased Services	5,555,283
600 Supplies	11,145
800 Other Objects	125
<b>Total Student Transportation Services</b>	<b>\$5,897,053</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	598,721
200 Personnel Services - Employee Benefits	391,177
300 Purchased Professional and Technical Services	393,600
400 Purchased Property Services	20,200
500 Other Purchased Services	139,448
600 Supplies	1,063,819
800 Other Objects	1,020
<b>Total Support Services - Central</b>	<b>\$2,607,985</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	90,590
<b>Total Other Support Services</b>	<b>\$90,590</b>
<b>Total Support Services</b>	<b>\$27,755,269</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,064,731
200 Personnel Services - Employee Benefits	511,354
300 Purchased Professional and Technical Services	164,479
400 Purchased Property Services	70,884
500 Other Purchased Services	168,175
600 Supplies	264,257
800 Other Objects	49,555
<b>Total Student Activities</b>	<b>\$2,293,435</b>
<b>3300 <u>Community Services</u></b>	
800 Other Objects	78,500
<b>Total Community Services</b>	<b>\$78,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,371,935</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,078,229
900 Other Uses of Funds	6,085,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,163,229</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	8,354,123
<b>Total Interfund Transfers - Out</b>	<b>\$8,354,123</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	450,000



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$450,000
Total Other Expenditures and Financing Uses	\$17,967,352
TOTAL EXPENDITURES	\$106,845,488

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	39,696,700	32,561,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	11,400,600	7,780,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	952,000	378,000
Child Care Operations Fund		
Other Enterprise Funds	11,687	9,400
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$52,060,987	\$40,728,400

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$52,060,987	\$40,728,400

LEA : 103021003     Pine-Richland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	88,751,284	82,681,284
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,306,600	1,289,200
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	6,740,961	6,593,093
<b>Total General Fund</b>	<b>\$96,798,845</b>	<b>\$90,563,577</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$96,798,845</b>	<b>\$90,563,577</b>



LEA : 103021003     Pine-Richland SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	10,975,650	10,825,300
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	667,000	447,200
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	130,500	141,800
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,773,150	\$11,414,300
TOTAL INDEBTEDNESS	\$108,571,995	\$101,977,877

Account Description	Amounts
0810 Nonspendable Fund Balance	799,872
0820 Restricted Fund Balance	
0830 Committed Fund Balance	192,471
0840 Assigned Fund Balance	21,879,711
0850 Unassigned Fund Balance	8,054,140
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$30,126,322
5900 Budgetary Reserve	450,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,376,194